

COYCHURCH CREMATORIUM JOINT COMMITTEE

5th DECEMBER 2008

REPORT OF THE TREASURER

1 REVENUE MONITORING STATEMENT 1st April to 31st October 2008

1.1 The following statement gives details of the income and expenditure this financial year and gives a projection of the final outturn.

Actual 2007/08	Narrative	Expenditure & Income 1/4/2008 to 31/10/2008	Projected Outturn 2008/09	Budget 2008/09
£000		£000	£000	£000
-217	Employees	-117	-226	-223
-180	Premises	-112	-228	-228
-97	Supplies, Services and Transport	-68	-102	-97
-68	Agency/Contractors	-36	-64	-62
-33	Administration	-21	-36	-36
-45	Capital Financing	-29	-50	-50
-640	Gross Expenditure	-383	-706	-696
694	Fees and Charges	445	763	751
54	Surplus	62	57	55

Members should note that

- Whilst expenditure on **employees** is lower at this stage than expected as the interim pay settlement payment has not yet been paid, the final annual out-turn should be close to budget
- Under **agency/contractors** the projected out-turn has been increased due to the need for security services to be employed as a result of the theft of roof materials, as previously reported.
- **Premises, supplies and services, administration and capital financing** are broadly in line with budgets. Despite extremely high increases in electricity (75%) and gas (125%) prices at the October review date, fuel should only be £5k overspent as an allowance had been made for increases in excess of general inflation for fuel.
- The income received from **fees and charges** to date is above that budgeted and it has been projected conservatively into the outturn figure.

1.2 The net effect on the projected surplus is to increase it to £57,000. The accumulated surplus of £72,000 brought forward has remained unchanged as a result of the audit of the accounts.

RECOMMENDATION

1.3 The Joint Committee is requested to note the report

2 THE AUDIT OF THE 2007/08 STATEMENT OF ACCOUNTS

2.1 As part of the accounts finalisation process the committee is required to provide its auditors KPMG LLP, with representations on specific matters such as financial standing, and whether transactions within the accounts are legal and unaffected by fraud. The Letter of Representation has been prepared and is attached as **Appendix 1**.

2.2 KPMG's "Report to those Charged with Governance" which is made at the time of the final consideration of the accounts is also attached as **Appendix 2**. The 2007/08 Statement of Accounts was presented and explained in detail to the Joint Committee of the 27th June. The audit of has now been completed to their satisfaction by our external auditors, KPMG LLP and the slightly amended Statement of Accounts is attached as **Appendix 3**. There have been no changes made other than those of a typographical or presentational nature and the surplus for the year of £54k remains unchanged.

2.3 The Joint Committee is requested to note and approve

- the Letter of Representation to be provided to KPMG LLP
- the auditors' "Report to those Charged with Governance"
- and the Audited Statement of Accounts for 2007/08

Gareth Moss, BA (Hons), CPFA
Corporate Director - Resources
Bridgend County Borough Council

Treasurer to the Coychurch Crematorium Joint Committee

28th November, 2008

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Background Papers	Report of the Treasurer	
	Revenue Estimates 2008/2009 - Item 1	
	Coychurch Crematorium Joint Committee	
	1st February 2008	